

FinOps Module

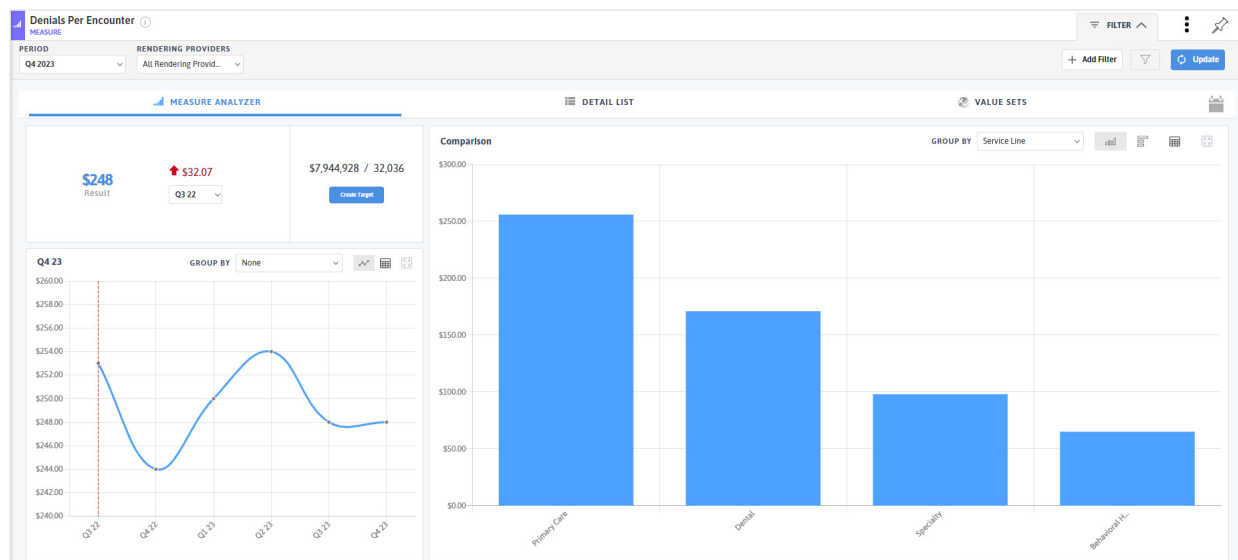
ACTIONABLE MEASURES TO HELP YOUR ORGANIZATION TRACK FINANCIAL HEALTH AND MAXIMIZE REVENUE STREAMS

To help ensure efficient and effective financial operations, practices need accessible and easy to use tools to harness revenue cycle data to keep track of key metrics for monitoring purposes. Azara DRVS, combined with the FinOps Module, provides up-to-date indicators of critical revenue cycle monitoring metrics within your existing DRVS reporting framework, allowing staff to quickly understand performance beyond clinical quality and compliance.

DRVS' unique combination of cross functional metrics allows practice managers to better understand the linkage and correlation between high-quality patient care, operational efficiency, and fiscal responsibility, all within the the DRVS measures you are already familiar with.

DRVS FinOps Module tools help make it easier for practices to:

- Monitor billing and claims processing workflows
- Track and optimize the workflow from encounter closure to payment
- Understand workload and productivity of providers and other care team members





FINANCIAL OPERATIONS MEASURES AVAILABLE IN DRVS:

Charges & Collections

- Adjustments per Encounter
- Charges per Encounter
- Days to Submit Charge
- Payments per Encounter
- POS Collection: Average Amount Collected
- POS Collection: Encounters with Collection
- Unbilled Encounters

Revenue Cycle Management

- Denials
- % of Denials
- Denials per Encounter
- Days to Close Encounter
- Days to File Claim
- Days to First Payment
- First Pass Payment Rate

Productivity

- Cycle Time
- RVUs per Encounter

Accounts Receivable

- Aged AR
- Aged AR > 60 Days
- Aged AR > 90 Days
- Aged AR > 120 Days
- Days in Accounts Receivable

Interested in learning more about the DRVS FinOps Module?

For more information, contact your client success manager or email solutions@azarahealthcare.com.